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## Deal Announcement

June 2019

### Rainbow Services sold to Grosvenor Health and Social Care

Anderson Anderson & Brown Corporate Finance (“AABcf”) is pleased to announce the sale of Rainbow Services (UK) Limited (“Rainbow”) to Grosvenor Health and Social Care Limited (“Grosvenor”).

Rainbow is an award winning, Scottish domiciliary care business operating in South Ayrshire, Dumfries & Galloway, East Ayrshire, North Ayrshire and Falkirk, founded by Alice Abbott in 2005. Alice’s daughter Sara joined Rainbow in 2012, and has helped the business achieve significant growth over the past 7 years.

Grosvenor is the largest independent domiciliary provider in the United Kingdom, providing care from over 50 locations across the country, serving both the private and public sectors, including local authorities and hospitals.

This latest acquisition gives Grosvenor a strong presence in Scotland with this acquisition complementing the already established offices in Clarkston, Falkirk, Dunfermline and Bearsden under its brand Balmoral Health and Social Care. Following the transaction, Alice has retired from the business, with Sara continuing in her role as Operations Director.

Sara Abbott, Operations Director at Rainbow, said, “We are delighted to have secured the sale of our business to Grosvenor. As a family owned and managed company, we were conscious of finding the right home for our business. We truly believe that Grosvenor is this home. I am excited to join the team and look forward to continuing on with our expansion plans with the support of the larger group.”

Darren Stapelberg, Managing Director at Grosvenor, said, “This acquisition gives Grosvenor a major presence in Scotland and further cements Grosvenor as one of the leading providers of care services in the UK. We are excited at the additional opportunities that this will give us going forward. The aim is to develop and expand both the service throughout Scotland and to further improve the quality of the existing businesses in our Group.”

AABcf acted as lead advisors to the Shareholders of Rainbow Services (UK) Limited, while Harper Macleod acted as legal advisors.

“Throughout the process AAB offered key commercial and taxation advice, playing a key role in supporting us through the delivery and execution of the transaction. The team responsible was committed throughout the whole process and was always on hand when required to offer advice. AAB worked hard to meet the tight deadlines and ultimately helped to secure a great deal for the Shareholders.

*I would have no hesitation in using AAB again in the same circumstances and would highly recommend them”*

**Sara Abbott, Operating Director, Rainbow Services (UK) Limited.**

CF advisors acting  
on behalf of

**Rainbow**  
SERVICES

Rainbow Services  
in the sale to



**GROSVENOR**  
HEALTH & SOCIAL CARE

Grosvenor Health and  
Social Care  
Undisclosed

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